



Cvent Awarded Asia's Leading Travel Technology Provider at World Travel Awards 2018

Win affirms Cvent's position as a leading event technology partner in the Asia Pacific region

Media Release: 10 September 2018 Cvent, Inc., a market leader in meetings, events, and hospitality technology, has been recognised by the World Travel Awards (WTA) 2018 as Asia's Leading Travel Technology Provider, reinforcing their position as a global leader in event management technology. With nominations from across the region, Cvent competed with other leading brands including AxisRooms, BookLogic, LodgIQ, Mystifly, Skyscanner, and Travelopro to name a few. The coveted award celebrates excellence across key sectors of the travel, tourism and hospitality industries, and winners were determined with votes and input from top travel and tourism professionals worldwide. "This is a milestone win for Cvent's Hospitality Cloud platform in Asia, and it's a testament to our best-in-class technology," said Sandeep Nagpal, Vice President of Marketing at Cvent. "As a partner to many of the leading hotel chains in the region, we have provided hoteliers with the solutions they need to manage, measure, and maximise the true revenue impact of their events programs. Winning this award demonstrates the growing demand for our Hospitality Cloud platform in this strategic region." Event planners and corporate travel managers source more than \$16 billion dollars in business through Cvent's online platforms each year, and the Cvent Hospitality Cloud offers clients direct access to these buyers. In 2017, more than 40 million room nights worldwide were sourced through the Cvent Supplier Network (CSN), the world's largest database of detailed venue information featuring more than 255,000 hotels, resorts and event venues. Venues in the Asia Pacific region using the CSN saw a 17% year-on-year increase in requests for proposals (RFP) volume and a 23% year-on-year increase in room night requests. What's Next Within Cvent's online platform last year, unique RFPs for events increased 32% in Asia and 12% in Singapore. This growth translates to more than \$300 million worth of business value that could be captured for the Asia market, making it one of the most lucrative destinations for event planners and travel managers. Additionally, Cvent's annual list of Top Meeting Destinations named Singapore as the top meeting destination in the Asia Pacific region for the third year in a row. "Since opening our first office in Asia in Singapore just last year, we have seen incredible growth and increased demand for our services, and we are proud to be recognised by the World Travel Awards. Immense opportunities lie ahead, and we look forward to continuing to provide hoteliers in the region with the solutions they need to own and grow their MICE business," concluded Nagpal. As winners of the "Asia's Leading Travel Technology Provider" award, Cvent will go on to compete in the "World's Leading Travel Technology Provider" category of the World Travel Awards later this year. -ENDS- For media enquiries, please contact: Debbie Bradley, Group Account Director, Zadro | debbie@zadroagency.com.au +61 2 9212 7867 | +61 420 761 189 About Hospitality Cloud The Cvent Hospitality Cloud partners with hotels and venues to help them drive profitable group and corporate travel business. Event planners and corporate travel managers source more than \$16 billion dollars in business through Cvent's online platforms each year and the Cvent Hospitality Cloud offers clients direct access to these buyers. Using Cvent digital marketing tools and software solutions, hoteliers attract valuable leads to grow their business, maximise the value of that business, and strengthen direct customer relationships. By connecting hotels with buyers and providing technology for winning and servicing customers, Cvent Hospitality Cloud helps hoteliers grow and own their group and corporate travel business. For more information regarding the Cvent Hospitality Cloud, visit: <https://www.cvent.com/sg/hospitality-cloud/> About Cvent, Inc. Cvent, Inc. is a leading meetings, events, and hospitality management technology provider with more than 3,200 employees, 25,000 customers, and 300,000 users worldwide. The Cvent Event Cloud offers software solutions to event planners for online event registration, venue selection, event management, mobile apps for events, email marketing, and web surveys. The Cvent Hospitality Cloud partners with hotels and venues to help them drive group/MICE and corporate travel business. Hotels use the Cvent Hospitality Cloud's digital marketing tools and software solutions to win business through Cvent's sourcing platforms and to service their customers directly, efficiently and profitably – helping them grow and own their business. Cvent solutions optimise the entire event management value chain and have enabled clients around the world to manage hundreds of thousands of meetings and events. For more information, please visit Cvent.com, or connect with us on Facebook, Twitter or LinkedIn.

Contacts

Debbie Bradley
+61 2 9212 7687
mailto: