

Internet City, Dubai, 30 June 2014. Global Processing Services FZLLC (GPS), a leading prepaid processor, expanded its global reach with the launch of a prepaid travel card in Australia in partnership with a leading European programme manager and ABnote Australasia.

The personalised white-label travel card offers customers a convenient alternative to carrying cash, exchanging currency or using traveller's cheques abroad, while also being a cost-effective way for travellers to withdraw cash rather than using a debit or credit card.

The deal strengthens GPS's position as a leading global processor provider as Neil Weeks, Chief Commercial Officer, commented, "It has been a very exciting time for GPS to push forward into a new territory and we hope for continued success in Australia as we do see this region as a high growth market and we are optimistic for future success in Australia. GPS integrated seamlessly with both ABnote and an Australian issuing bank; the programme was launched in a record time of four months, which included obtaining Visa certification for the territory. This is a fantastic achievement."

Nathan Park, Sales Director of Corporate and Financial Services at ABnote, commented, "We are extremely pleased with the partnership we have built with GPS to introduce the prepaid travel cards effortlessly into the Australasian markets and look forward to a strong ongoing relationship moving forward."

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About GPS:

GPS was formed in 2007 and is incorporated as a Free Zone Limited Liability Company in Dubai's Internet City, United Arab Emirates. During 2007 and 2008 GPS developed its core transaction processing platform from the ground up and completed its first payment scheme certification in January 2009. GPS is certified with MasterCard, Visa Europe and Visa Inc. and is Level 1 PCIDSS compliant.

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About ABnote

ABnote, with facilities in North America, Europe, Africa, and Australasia, is a premier and trusted provider of secure products and solutions. We provide solutions to global customers including financial, retail, government, and many other commercial markets. ABnote's primary products include financial cards (Dual Interface, EMV, magnetic stripe), identification and credential cards (Drivers' Licenses, National ID cards, Student ID), transit cards, hotel, facility and theme park access cards and membership programs, retail plastic cards (gift, loyalty, RFID), barcodes and labels and secure documents (vital records, certificates, passports, and more); along with complimentary secure services, including instant card issuance, NFC mobile payments, TSM, personalization, secure warehousing, distribution and fulfilment.

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