



## IFS named a 'Leader' in Gartner's Magic Quadrant for Single-Instance ERP for Product-Centric Midmarket Companies

For two consecutive years Gartner names IFS as a 'Leader'

MELBOURNE, Australia, December 3, 2014 – IFS, the global enterprise applications company, is today recognised as a leader in the Gartner Magic Quadrant for Single-Instance ERP for Product-Centric Midmarket Companies, by Christian Hestermann et al., published November 26, 2014, for its product IFS Applications 8™. IFS has been positioned as a leader for the second consecutive year in the report, and has improved its positioning on the 'completeness of vision' and 'ability to execute' axis.

"We are very proud to be recognised for the second year running as a Leader in the industry," IFS President & CEO, Alastair Sorbie said. "A considerable number of our customers have upgraded to IFS Applications 8 since its launch in 2012, and we feel that in this Magic Quadrant Gartner has recognised the breadth, scalability of the IFS solution. Sorbie continued: "We have had a very successful year, with double digit growth which is among the highest in the industry. We believe this is because we invest heavily in our product and remain true to our focused industry and segmentation strategies. We feel the recognition in the Gartner Magic Quadrant is the result of our continuous commitment to quality and to delivering software that is among the easiest to implement and use. Our strong base of customers is testimony to this, as are the positive numbers published for the last quarter."

Gartner identifies companies as Leaders based on the following criteria: "Midmarket ERP leaders' products have deep and robust functionality that address a range of core user requirements. Not necessarily the largest vendors in terms of revenue, these vendors have proven products, a track record of customer success and demonstrated momentum in growing their market presence, as well as a clearly communicated strategy to develop their current products into a next-generation application without causing too much disruption when adopted by their customer bases."

A complimentary copy of the Gartner Magic Quadrant is available from the IFS website: <http://www.ifsworld.com/en/news/industry-analyst-research/> Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organisation and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

About IFS IFS™ is a globally recognised leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: [www.ifsworld.com](http://www.ifsworld.com).

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