



## L7 Solutions ranked 33rd globally & 2nd nationally in MSP Mentor list of top managed service providers

L7 Solutions has, for the third time running, been named to the MSP Mentor 100, a distinguished list and research report identifying the world's top 100 managed service providers (MSPs).

In 2009 the minimum entrance requirement for the survey was \$200,000 in annual Managed Service revenue with 33 companies earning \$5Mil+ in reoccurring revenue. In 2011 the minimum entrance requirement has grown to \$2.5Mil in revenue with 54 companies earning \$5Mil+ and 28 earning \$10Mil+. Having ranked 53rd globally in 2009 L7 has fortified and improved their position to 33rd globally despite the larger MSP's now entering the survey.

The MSPmentor 100 report, available at <http://www.MSPmentor.net/top-100-msps>, is based on data from MSPmentor's global online survey, conducted October-December 2010. The MSPmentor 100 report recognizes top managed service providers based on a range of metrics, including annual managed services revenue growth, revenue per employee and customer devices managed. For the 2011 survey, MSPmentor has created a detailed Australian list, in which L7 takes out 2nd place. For the top 20 MSPs in Australia, recurring revenues jumped to US\$71.5 million in 2010, up 36 percent from 2009. Also, the top 20 MSPs in Australia managed 75,823 mobile and desktop devices in 2010, up 37% from 2009. And those same MSPs managed 21,892 servers and network devices, up 53% in 2010 vs. 2009. Overall, the top 20 Australian MSPs are smaller than their European counterparts but growing faster.

"We continue to see accelerating momentum for the world's top MSPs," added Joe Panettieri, editorial director of MSPmentor. "The top 100 MSPs generated more than \$1 billion in recurring revenues for 2010, up 27 percent from 2009. That's remarkable growth considering the challenging global economic landscape in 2010."

"Landing on the MSP Mentor annual top 100 for the 3rd consecutive year is something L7 is very proud of, especially considering the number of participants globally since it's inception in 2009. This year with a dedicated list for participating Australian companies, ranking number 2 on that list is further affirmation of the growing success of our Managed Service business line"

L7's managed services divisions continues to break new ground in Australia having recently released additional cloud offerings, expect to hear a lot more as the company expands over east later this year.

### Contacts

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