

OrbitRemit reaches out to Africa

Digital money transfer service launches key money transfer channel between Oceania and Africa

Sydney, Australia - March 28, 2017: OrbitRemit, one of Australia and New Zealand's fastest growing money transfer businesses[1], has announced that it will commence remittance to South Africa for payout in rand (ZAR) starting from this month with market-beating rates. Fund transfer volumes are rising quickly as South African migrants remit a portion of their income back to their home country. In 2015, \$175 million USD from Australia and \$55 million USD from New Zealand was remitted to South Africa per the World Bank.

This development signifies OrbitRemit's African expansion and the establishment of the first-of-many Oceania/Africa channels expected to come online in the near future.

OrbitRemit has become a heavyweight in the funds remittance business in Australia and New Zealand and has taken a solid bite out the funds remittance market share with its recent Android and IOS application releases (available on Google Play and the App Store), competitive rates and almost-perfect online reviews.

Robbie Sampson, founder and CEO of OrbitRemit, comments: 'With the recently introduced channels, it is expected lower company costs will be passed on to our customers, cementing our place as Australia and New Zealand's go-to online funds remittance company. As our profile continues to rise along with demand, we continue to investigate further direct remittance channels. Immigrants and investors, watch this space.'

OrbitRemit has once again been recognised in Deloitte's Technology Fast500 listing for 2016 as a leading technology company in the Oceania region; the only money transfer company on the respected roll. For a detailed list of OrbitRemit's remittance destinations, please follow this link: <https://www.orbitremit.com/>

About Orbit Remit

Established in 2008, OrbitRemit is a fully regulated online international money transfer solution, offering a fast, safe and secure way to send money overseas. OrbitRemit beats banks on fees, exchange rates and convenience and the company's highly competitive exchange rates and low fees means that more money will arrive at a customer's destination.

[1] Deloitte Fast 500 2016

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