

ORIX Australia launches MOOV Vehicle Acquisition Platform for SMEs

MOOV is taking the entire vehicle purchase process online, making vehicle selection, leasing and financing faster, easier and secure

Sydney, Australia – January 30, 2019 – ORIX Australia Corporation Limited (ORIX) has launched an Australian industry-first, end-to-end online vehicle acquisition platform designed specifically for Small to Medium Enterprises (SMEs), including sole traders. The new platform, MOOV, enables Australian SMEs to view and compare vehicle specifications and costs, see financing options at a glance, and order the vehicle. SMEs can now do this all online at their leisure, wherever they are, reducing common frustrations with acquiring a vehicle. “Australia is home to 2.1m^[1] SMEs and sole traders, many of which need a simple and reliable way to acquire vehicles; MOOV was created specifically for those companies as they simply don’t have the time to visit dealers to compare vehicles or wait in call centre queues to discuss available financing options,” said Mary Moran, General Manager – Business Solutions, ORIX Australia. “By moving the entire process online, SMEs can reduce the hassle involved in the traditional vehicle buying process, while benefiting from ORIX’s fleet expertise and nationwide fleet-buying power.” MOOV provides a range of financing options including finance lease, operating lease, business vehicle loan or buying outright. Leasing provides SMEs with cash flow predictability and may free up capital that can be better invested elsewhere in the business. Regardless of the financing option selected, associated vehicle related expenses, such as fuel, tolls and scheduled maintenance, can be bundled together with the lease payments into a single monthly itemised invoice for convenience and transparency. “We want to provide a more efficient experience for all of our SME customers,” said Moran. “Recent news of tightening credit conditions may lead them to consider financing options beyond traditional sources. The flexibility of our MOOV platform, backed with our expertise in fleet solutions, provides SMEs with an easy and transparent way to explore flexible financing options to meet tomorrow’s challenges, which for many SMEs, includes a thorough revaluation of what mobility actually means to their business.” <ENDS> About ORIX Australia Corporation Limited ORIX is a global diversified financial services organisation listed on both the New York Stock Exchange (NYSE: IX) and Nikkei 225 (TYO: 8591). In Asia Pacific, ORIX is one of the largest fleet management operations in the region. Through our innovative solutions, including the award-winning OneView customer portal, vehicle pooling and telematics platforms, we work with our clients to get more value from their vehicles and to manage the evolving risks of a mobile workforce. [1] ABS Counts of Australian Business 8165.0, Feb 2016 and ASBFEO calculations (excludes nano businesses with no GST role)

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