

ORIX Launches New Rental Business

ORIX Australia Corporation Limited (ORIX) has announced the launch of a new business, ORIX Rental, which brings together existing businesses including ORIX Commercial and short-term hire. Traditionally a leader in corporate fleet, commercial vehicle and novated leasing, ORIX Rental is the latest step in transforming how ORIX Australia helps businesses answer their transport challenges. Grant Harrison will lead the new business taking on the role of General Manager, ORIX Rental. Harrison said the launch of ORIX Rental underscored the company's commitment to putting its customers first. "By consolidating all our rental services, we are uniquely positioned as the only fleet management operator with a full national rental division. We can now provide seamless full-service mobility solutions to any business of any size anywhere in Australia." Harrison said. "Whether it's a Prime Mover or a Prius, we have the vehicles to keep driving businesses forward." ORIX Rental is an expansion of the commercial vehicle rental and leasing service previously known as ORIX Commercial. The new offering will encompass not only rideshare-ready rental vehicles, but also ORIX's flexi-lease, short-term hire, truck, trailer and commercial leasing businesses. Grant said the launch marked a momentous shift in ORIX's rental strategy. ORIX Rental follows a series of recent innovations the company has made in order to better address the changing expectations of Australian businesses. Most recently, ORIX launched the Australian-first automated SME vehicle acquisition platform, VOOM, in 2019. The digital platform was named the Best Innovation in the Property, Construction and Transport Industry in the Australian Financial Review's prestigious 100 Most Innovative Companies Awards. Reggie Cabal, CEO & Managing Director of ORIX Australia said ORIX Rental was just the latest example of how innovation was embedded in all elements of the company's culture. "You can either transform and disrupt your business now or wait for someone else to beat you to it," Cabal said. "As a market leader, there's a target on our backs. We believe in staying ahead of the curve and innovating first, because as soon as you start playing catch-up you've already lost." Businesses can rent vehicles on short, medium or long term through ORIX Rental from today. For further information, visit www.orix.com.au. -----ENDS----- About ORIX Australia ORIX Australia Corporation Limited (ORIX) is one of the world's leading fleet management companies. In Australia and New Zealand, we've provided fleet management, commercial vehicle rentals and leasing and novated leasing for more than 30 years. For three years running, ORIX has been listed by the Australian Financial Review as being one of the top 100 most innovative organisations. Through our innovative solutions, including the award-winning OneView customer portal, vehicle pooling and telematics platforms, we work with our clients to get more value from their vehicles and to manage the evolving risks of a mobile workforce.

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