

SYDNEY'S MUSTACA & MELBOURNE'S PELLIGRA FAMILIES BRINGING ECO-FRIENDLY HOTEL TO BYRON BAY AUSTRALIA

300 NEW JOBS

ECO-FRIENDLY HOTEL COMING TO BYRON

SYDNEY'S MUSTACA & MELBOURNE'S PELLIGRA FAMILIES FORM A FAMILY FUND TO MAKE PLAY FOR BYRON BAY'S PREMIUM FOOD, BEVERAGE, ENTERTAINMENT & LEISURE PRECINCT

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The Mustaca and Pelligra families are two of Australia's most prominent families who have joined forces in a fund backed by family offices to make a long term investment in Byron Bay by the acquisition of the Mercato on Byron shopping centre and the adjoining hotel development site. The 1.1 hectare site at 98-116 Johnson St Byron Bay is the geographical centre of the most sought after real estate on the planet .

Ross Pelligra, Chairman of the Pelligra Group says " I am thrilled to be partnering with the Mustaca family and am looking forward to working closely with all the local stakeholders in order to bring this development to fruition. The new luxury hotel will not compete but will complement all the other food and beverage facilities that make Byron Bay so special. We are committed in all our developments to renewable energy and green buildings, recycled water, energy efficient and creating a building that is environmentally friendly."

Sam Mustaca, CEO of United Cinemas and Wahlburgers Australia says " Ross and I and our families are super excited for the community of Byron, being family offices that love communities that we serve day in & day out our vision is to serve the Byron community & its visitors for the long term. This acquisition is the first for our Family Fund headed by fund managers Jason Meares of Option Group & Chakyl Camal of Pantera Group. There will be a brand selection for the hotel operator in keeping with Byron's community over the coming months and once the appropriate permits have been issued by the local stakeholders and the governing bodies then with their blessings construction will commence immediately."

ABOUT THE PELLIGRA GROUP. Established 60 years ago by Italian immigrant Rosario Peligra after he arrived from Sicily, the family owned company is famous as one of Australia leading luxury developers across residential, hotel, leisure centres, mixed use, commercial, industrial and community projects. They have 11 hotels including the Holiday Inn Melbourne Airport and 3 other Holiday Inns, 2 Grand Mercures, Crowne Plaza and the Sands Torquay Resort & Golf Course. They have recently "broken ground" on the former FORD 60ha site in Broadmeadows. www.pelligra.com

ABOUT UNITED CINEMAS Following a successful career as an Opera singer Roy Mustaca OAM started United Cinemas in the '80's with one cinema on Collaroy Beach on Sydney's northern beaches. Over the last 37 years the chain has grown to over 57 screens across Australia and New Zealand with 19 more screens presently being built. In 2021 United Cinemas made a joint announcement with Mark Wahlberg to bring his family's Wahlburgers restaurant chain to Australia. United Cinemas are to open 20 Wahlburgers across Australia and New Zealand. United Cinemas are in Indooroopilly Brisbane, Craigieburn Melbourne, Rockingham Perth, Katoomba Blue Mountains and Sydney's Narellan, Collaroy, Warriewood, Avalon and Opera Quays at the Opera House. www.unitedcinemas.com.au

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