

# Technovate Strategic Solutions proudly delivers the Financial Reporting Application to the Department of Industry, Innovation and Science's Entrepreneurs' Programme!

Technovate Strategic Solutions, a 100 per cent locally owned SME, is proud to announce that it has successfully delivered an innovative solution, the Financial Reporting Application, to the Entrepreneurs' Programme (the Programme)

The application will be used by the Programme's designated Business Advisors in supporting growing local businesses across Australia. Technovate, a local Canberra small business itself, worked closely with the Department to develop a complete unique application, while following the best practices outlined in the Government's Digital Service Standard.

The Financial Reporting Application streamlines and standardises what was previously a very manual process, allowing the Business Advisors to focus on what they do best, providing guidance to help growing small businesses. The application imports financial data from spreadsheets, provides a suite of tools for the Advisors to analyse the data and build customised management reports, and exports the reports in the Microsoft Word format for their client while adhering to the Programme's guidelines.

"As part of the initial discussions with the Department, my team developed a Proof of Concept solution based on our understanding", explains Bryce Undy, the Managing Director of Technovate Strategic Solutions. "As the engagement progressed, we further refined and built upon that initial prototype until we had a robust solution with a broad suite of functions such as trend analysis and a customisable Library of Answers (saved commentary on common issues or recommendations). Some of those advanced capabilities came about through working closely with the great team at Industry while brainstorming that prototype, and I think the Business Advisors got a much more rounded tool to work with as a result."

Technovate put together a local and international specialist team just for this project and they will continue to support the Entrepreneurs' Programme moving forward. "We are committed to continuing to support the Department and we look forward to opportunities to further expand the potential of this technology to aid not only the Business Advisors, but really, any situation where users are manually creating reports or other documents from an excel spreadsheet. We can, should and will do better", Bryce explains. "We have people here in Canberra working to achieve the goals of the government by supporting our public service. We are hopeful that this successful engagement will allow our locals more opportunities to do just that".

Lee Baines who was at the time the responsible manager for the implementation of the new Financial Reporting package, said about Technovate: "I found the Technovate Team worked hard to understand the needs of the new system and developed comprehensive specifications around the performance requirements and managed the developers to it. The outcome delivered against the specification as expected and should save users time in report preparation. The system also has the potential to facilitate deep data industry-wide analysis should the need arise".

Technovate initially won the opportunity through the Digital Transformation Agency's Digital Marketplace. "The Marketplace is a great way for public servants to engage Australian start-ups to implement low-risk, high-return innovative solutions. It fosters the capabilities in the Australian market while providing a low risk mechanism for Government to utilise smaller companies which can provide more high touch personalised service", Bryce highlighted Technovate's positive experiences with the Marketplace.

Technovate Strategic Solutions specialises in offering innovative total business solutions to the public sector. Technovate was founded in the belief that we can all take actions which improve the world around us. Day to day, Technovate focus on their client's future; looking for opportunities leverage innovation in technology to help the community around them. Working on a diverse range of Government projects, Technovate can bring to the table an understanding of the government's drivers, constraints and how best to achieve the goals of the business.

About the Entrepreneur Programme:

The Entrepreneurs' Programme is the Australian Government's flagship initiative for business competitiveness and productivity.

The programme offers support to businesses through four elements:

- Accelerating Commercialisation — helps small and medium businesses, entrepreneurs and researchers to commercialise novel products, services and processes.
- Business Management — provides access to a national network of experienced business advisers and facilitators to assist you to improve your business practices, become more competitive, and take advantage of growth and collaboration opportunities in order to increase your business's capability to trade in Australian markets and/or markets in other countries.

- Incubator Support — assists new and existing incubators to improve the prospects of Australian start-ups achieving commercial success in international markets, through helping them to develop their business capabilities.
- Innovation Connections — experienced Innovation Facilitators work with your business to identify knowledge gaps that are preventing your business growth. The outcome is an Innovation Facilitation Report.

Practical support for businesses includes:

- advice from people with relevant private sector experience
- co-funded grants to commercialise new products, processes and services
- funding to take advantage of business improvement and growth opportunities
- connection and collaboration opportunities.

About Technovate Strategic Solutions:

A Turning Point in Collaborative Strategic Solutions

Technovate Strategic Solutions specialises in offering innovative total business solutions to commercial and public sector. We provide excellence in strategic financial analysis, business process re-engineering, and solution evaluations.

We help our clients determine what success looks like, innovate their business, and provide their stakeholders with real benefits.

Our team thrives on high-pressured, sensitive and critical collaborations to deliver prompt and sustainable outcomes.

We provide personalised engagements and expertise, not large faceless teams. We work with your resources and people, within your organisation, as one team. We tailor our approach to your needs and environment and your success is our success.

[www.technovate.com.au](http://www.technovate.com.au)

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