



## Title: CXC Global Management Buyout

1 December 2012, Sydney Australia Embargoed date: 3 December CXC Global, the international contractor management company, announces the completion of its management buy-out of its Australian operations, led by its existing management team. Peter Oreb, Director at CXC Global commented: "Having been in the business for over 10 years, I am genuinely excited by the opportunity to help lead the business forward to our next stage of growth. We are celebrating 21 years of business in Australia (in 2013) and see this as an opportunity to continue to grow leveraging off the experience, energy, resources and above all people we have ... making a positive impact for our clients and, in turn, delivering greater success for all". "The success of the business is based on solid principles of delivering value to our clients, hiring and retaining the very best people and doing the right thing by all our stake-holders, added Ingrid Webber CEO. We are highly motivated and will continue developing and innovating solutions that assist all our clients reach their contingent workforce goals". Due to the nature of the buyout there will be no change to the nature or quality of the services currently being provided where both local and global solutions will continue to be provided. About CXC Global™ CXC Global™, a leading supplier of contingent workforce solutions, every day helps thousands of organisations (and individual contractors) decrease costs and increase profits by providing innovative contractor management, compliance, risk mitigation, salary packaging, payroll and remuneration solutions. Founded in 1992 CXC Global™ has offices on 5 continents in 20 countries and has led the development of new technologies and initiatives enabling both corporations and individual consultants to adapt in today's high performance work environment. CXC Global assists:- Businesses who want to reduce costs, mitigate employment risk, improve performance reporting and efficiency, and increase their talent pool while attracting and retaining the best and most flexible workforce.- Recruitment Companies who want focus on their core recruitment business by helping them minimise administration and improve the attraction and retention of contractors, reduce on-costs such as payroll tax and insurances, and reduce their risk in regards to employment, taxation and statutory laws. - Professional independent consultants who want to maximise their income and minimise their taxes while accumulating wealth with the least amount of administration. CXC Global™ provides personalised expert guidance and tailored remuneration solutions covering all available tax structures. CXC Global™. The global leader in innovative Contractor Remuneration & Contingent Workforce Solutions. Visit [www.cxcglobal.com.au](http://www.cxcglobal.com.au) for more information. For all media enquires contact: Stefano Masiello Head of Marketing Phone: +61 2 8197 3074 ext: 104 Fax: +61 2 9034 4577 Mobile: +61 430 579 703 Email: [stefano.masiello@cxcglobal.com](mailto:stefano.masiello@cxcglobal.com)

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