

Wolters Kluwer research platform, CCH iKnow integrates with Xero Tax to help practices in Australia quickly solve tax related queries

Powered by the content behind the Australian Master Tax Guide, CCH iKnow is now able to resolve tax queries quickly and confidently for Xero Tax users in Australia

(SYDNEY, AUSTRALIA September 13, 2017) — Wolters Kluwer announced today CCH iKnow, including its research platform housing content, use cases and practice tools, is now integrated with Xero Tax, part of the Xero HQ platform for accountants and bookkeepers in Australia. Designed as a hub for practices and their staff, integrating CCH iKnow into Xero Tax makes it even easier for firms to be proactive, provide better advice and resolve tax queries for any business or non-business client. Australia has the second most complex tax system in the world and it has become increasingly critical for advisors to have access to up to date research information, anywhere, anytime and from within their tax software. “Significant investment in our professional accounting solutions and content being cloud-ready means today we are the leading provider of digital tax and accounting content,” says Russell Evans, CEO, Wolters Kluwer Asia Pacific & Brazil. “The integration of CCH iKnow with Xero Tax is therefore a natural alignment for the evolution and digital transformation of the Australian accounting industry.” “The Xero HQ ecosystem is a great way to harness our deep domain knowledge and specialist technology. It addresses what practices need today – open access to information when they need it so that they can collaborate more efficiently and effectively with small business clients. We are delighted to participate in this open practice platform initiative to deliver access to CCH iKnow. Many accountants and other professionals rely on CCH iKnow today to be the source for intelligent information that in turn can build a pathway for smarter accounting firms and client outcomes. We think it’s part of the process-by-process evolution towards what we call the intelligent practice,” continued Evans. For Xero, the decision to integrate CCH iKnow into Xero Tax was based on its unique content and tools offering and overall ability to help Australian accountants and bookkeepers grow their practice. CCH iKnow is authored by the same team behind The Australian Master Tax Guide and delivers in-depth editorial commentary, plus over 500 tools such as calculators, checklists, step-by-step demonstrations, procedures and flowcharts for fast, confident resolutions of tax queries. “CCH iKnow was the logical choice as a content partner for Xero Tax,” says Rob Stone, National Partner Director, Xero Australia. “Wolters Kluwer is a technology innovator and an organisation that has made significant inroads into ensuring both its content and expert solutions are cloud-enabled. This was the defining factor for selecting CCH iKnow as our first tax research platform for Xero Tax.” He continued: “We create partnerships that help small businesses to succeed by empowering their advisors to help them grow and thrive. We know that business owners rely on timely, accurate advice from their adviser and now 3000+ firms using Xero Tax can take advantage of the amazing content CCH iKnow provides. Integration allows tax agents to work intelligently and even more efficiently with clients and deliver better results.” The Xero HQ platform was launched in Australia in late 2016 to connect best-in-class choices for the accounting and bookkeeping industry. CCH iKnow is a subscription service based on the Australian Master Tax Guide, a flagship Wolters Kluwer publication for over 50 years. The service can be tailored to meet the focus and budget needs for professional firms. Now accessed from the Xero tax forms, its powerful search function provides easy access to topic pages, tools and commentary – including the ground-breaking recently launched Private Binding Rulings (PBRs) Folder for over 130,000 ATO PBRs. CCH iKnow is also the content platform for the award-winning CCH iQ solution. This is the first integration alliance between Wolters Kluwer and Xero in Australia. About Wolters Kluwer Tax & Accounting Wolters Kluwer Tax & Accounting is a leading provider of software solutions and local expertise that helps tax, accounting, and audit professionals research and navigate complex regulations, comply with legislation, manage their businesses and advise clients with speed, accuracy and efficiency. Wolters Kluwer Tax & Accounting is part of Wolters Kluwer N.V. (AEX: WKL), a global leader in information services and solutions for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. Wolters Kluwer reported 2016 annual revenues of €4.3 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves customers in over 180 countries, maintains operations in over 40 countries and employs 19,000 people worldwide. Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY). For more information about our solutions and organization, visit www.wolterskluwer.com.au, follow us on Twitter, Facebook, LinkedIn, and YouTube.

Contacts

Cathryn van der Walt
0402 327 633
mailto: Cathryn@12worlds.com