



Yes, we'll take the credit!

7 December 2015

Beyond Bank Australia's Visa Credit Card has just been named Best Transactor Credit Card in Money magazine's 2016 Best of the Best awards.

It's the second year in a row the Low Rate Visa Credit Card has clinched the top award with the Card recognised for providing an interest-free period of up to 62 days – giving their customers more time to pay off their debt before paying interest.

The judging panel also noted its advertised rate of 12.49%.

The award winners were ranked by a score for rate, interest-free days (80%) and annual fee (20%).

Beyond Bank Australia's General Manager Corporate Services, Nick May said the organisation was excited to receive this award and believes the industry recognition demonstrates exactly how the bank is delivering on its promise to put 'customers first' and return value through its customers products and services.

"We consider our products and services an opportunity to build lifetime value for our customers."

"This is why our products are designed in a simple and flexible way that aims to meet the needs of our customers both now and into the future."

"The Beyond Bank Low Rate Visa Credit Card is great for "transactors" – that is, great for those who like to use their credit card but always pay it in full each month.

"Having a 62 day interest-free period makes it very competitive and appealing," said Mr May.

COBA reported back in June 2015, that on average credit card rates in the customer-owned sector were more than 5 percent lower, with the big four's average rate at 18.06 percent while the customer-owned banking sector's average rate was considerably less at 12.89 percent.**

**Figures calculated using standard personal credit card (unsecured) data sourced from Canstar Online Database, with gold, platinum and premium cards excluded.

Contacts

Georgina McGuinness

0488 247 777

mailto:georgina@mcguinnessmedia.com.au